

YAXLEY PARISH COUNCIL
FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST MARCH 2018

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Yaxley Parish Council
Income & Expenditure by Committee
For the year ended 31st March 2018

2017	Note	Income	2018	
£				£
		Council		
333,298		Precept		361,497
3,166		Bank Interest Received	518	
182		Misc. Income	745	
535		Donations Received	-	
3,358	6	Sales of Assets	3,858	
6,171		S106 Land Transfer	-	
11,702		Community Infrastructure Levy	15,143	20,264
		Community Facilities		
17,050		Cemetery Fees	20,837	
3,031		Allotment Rents	3,275	
1,407		Grass Cutting	1,417	
1,877		Rents	2,300	
1,345		Insurance Claim	355	
15,416		Multi Activity Area	18,159	
9,008		Sports Pitches	9,546	55,889
		Property		
39,063		Amenity Hall Fees	48,617	
4,771		Pavilion Fees	1,369	
7,198		Queens Park Hall Fees	11,156	
3,558		50 Main St Rent	4,633	
-		FIT Income Solar System	754	66,529
462,136		Total Income for the year		504,179
		Expenditure		
		Council		
11,418		General Administration	8,629	
12,932		Legal, Insurance & Audit	15,868	
1,164		Advertising & Publicity	495	
8,740		Grants	11,262	
2,549	6	S106 Expenditure (see Capital)	1,249	
-	6	CIL Expenditure (see Capital)	-	
3,371		Charity Funds to Charity	-	
2,537		General - CCTV etc.	10,139	47,642
		Community Facilities		
15,082		Grounds Maintenance	22,459	
2,354		Highways	656	
1,413		Play Areas	6,696	
7,863		Cemetery	6,382	
1,327		Allotments	1,449	
6,492		Open Spaces	8,587	
-		Community Projects	2,084	
5,216		Astro Turf	4,937	
3,709		Pitch Maintenance	4,232	57,482
		Property		
19,378		Amenity Centre Hall	23,987	
339		Workshop	1,640	
3,337		Pavilion	6,241	
9,338		Queens Park Hall	11,439	
220		Chapel	396	
3,875		50 Main Street	2,614	
150		Scout Garage	-	46,317
		Personnel		
213,119		Salaries	215,830	
288		Travel Expenses	545	
1,026		Training	1,813	
1,233		Health & Safety	877	
2,121		Employment Advise	1,974	221,039
340,591				372,480
		Capital		
86,613	6	Capital Projects		39,441
427,204		Total Expenditure		411,921
34,932		Surplus / (Deficit) of income over expenditure	£	92,258

Yaxley Parish Council
Funds and Balances
For the year ended 31st March 2018

<u>Annual Return</u>	<u>2017</u>	<u>2018</u>
1 Balances Brought Forward	225,086	260,018
2 Precept	333,298	361,497
3 Total Other Receipts	128,838	142,682
4 Less - Staff Costs	(193,470)	(195,985)
5 Less - Loan interest & repayments	-	-
6 Less - All other payments	(233,734)	(215,936)
7 Balances Carried Forward	260,018	352,276
8 Total Value of Cash & Short Term Investments	291,141	391,865
9 Total Fixed Assets & Long term investments	1,270,048	1,291,696
10 Total Borrowings	-	-

<u>2017</u>	<u>General Fund</u>	<u>2018</u>
£		£
184,218	Balance brought forward	210,863
462,136	Income	504,179
(427,204)	Expenditure	(411,921)
(8,287)	Net: Transferred to Earmarked Reserve	(6,834)
<u>210,863</u>	Balance carried forward	<u>296,287</u>

<u>2017</u>	<u>Earmarked Reserve</u>	<u>2018</u>
£		£
40,868	Balance brought forward	49,155
44,516	Transfers in	36,644
(36,229)	Expenditure	(29,810)
<u>49,155</u>	Balance carried forward	<u>55,989</u>

For full details please see note 5 to the accounts

Yaxley Parish Council
Balance Sheet
at 31st March 2018

<u>2017</u>	Note		<u>2018</u>
£			£
		Current Assets	
15,794	1	Debtors	9,974
-	2	Stocks	2,320
2,055	3	Paid in Advance	1,491
<u>291,141</u>		Cash at bank & in hand	<u>391,865</u>
308,990			405,650
		Current Liabilities	
(48,972)	4	Sundry creditors	(53,374)
(48,972)			(53,374)
<u>260,018</u>		Net Current Assets	<u>352,276</u>
		Funded By:	
<u>260,018</u>		Total Reserves	<u>352,276</u>
		Represented by:	
210,863		General fund	296,287
<u>49,155</u>	6	Earmarked Reserve	<u>55,989</u>
<u>260,018</u>			<u>352,276</u>

I hereby certify that the Income & Expenditure Account, Balance Sheet, Notes and Supporting Statements represent the financial position of Yaxley Parish Council at the 31st March 2018

Signed

H. J. Taylor

Clerk

Mrs H Taylor

Date

15th May 2018

Chairman

R. G. Butcher
Mr R Butcher

Date

15th May 2018

Yaxley Parish Council
Notes to the Accounts
For the year ended 31st March 2018

	<u>2017</u>	<u>2018</u>
Note 1. Debtors	£	£
Trade Debtors	6,442	7,435
Sundry Debtors	5,466	740
VAT Recoverable	3,886	1,799
	<u>15,794</u>	<u>9,974</u>
Note 2. Stocks	£	£
Installed Sanctums	-	2,320
	<u>-</u>	<u>2,320</u>
Note 3. Payments in Advance	£	£
Payments in Advance	2,055	1,491
	<u>2,055</u>	<u>1,491</u>
Note 4 Creditors	£	£
Trade Creditors	29,808	24,013
Accruals	14,571	23,461
Receipts in Advance	4,593	5,900
	<u>48,972</u>	<u>53,374</u>

Note 5 Bad Debts

There were no bad debts incurred during this year there is a provision in the accounts of £384 which has been carried forward since 2014

Note 6 Earmarked Reserves

	Brought Forward	Expenditure	Income & Budget	Balance
	£	£	£	£
Election Reserve	2,000		1,500	3,500
Play Equipment Capital	1,537			1,537
3G fund for replacement	17,500		5,000	22,500
S106 Reserve	5,010 (3,505)		1,505
CIL Reserve	16,907 (16,305)	15,144	15,746
Local Highway Improvements (Includes Nighttime Lighting budget)	5,000 (10,000)	13,500	8,500
IT Equipment (Unspent budget)	1,200			1,200
Tree Survey	-	-	1,500	1,500
	<u>49,155 (</u>	<u>29,810)</u>	<u>36,644</u>	<u>55,989</u>

Yaxley Parish Council
Supporting Statement
For the year ended 31st March 2018

Note 7

2018

ASSETS

a) During the year, the following capital purchases over £500 were made

Honda HRH536HX Mower	£	1,125
Fire Proof Safe	£	712
4 x Elwood Oak Benches (Funded by S106)	£	2,256
Arborist 150 Woodchipper	£	8,500
Sweeper for the Astro Turf Pitch	£	1,325
Portable Building - Rest Room for Operations Team	£	6,265
Adult Gym Equipment and Light (Funded from CIL)	£	16,305
Final Invoice for New Office	£	390
Stihl MS261C 16" Chainsaw	£	533
Office IT Equipment	£	2,030
	£	<u>39,441</u>

b) During the year, the following assets were disposed of

Freestanding Lights	£	250
Old Office Computers	£	850
Wood Chipper	£	375
Tractor	£	3,208
Chainsaw parts	£	25

These funds were used to finance the assets purchased

£ 4,708

c) At 31st March 2017 the following assets were held

COMMUNITY ASSETS (Notional Value)

Playing Fields and Gault Park	£	1
Cemetery	£	1
Allotments - Great Drove & Yards End Close	£	1
Manor Farm Field	£	1
Cemetery Chapel	£	1
War Memorial	£	1
50, Main Street	£	6,800
Austin Hall/Amenity Centre/Workshop	£	159,200
3G Astro Pitch	£	61,000
Pavilion & Ground (Multi Activity)	£	80,042
Pavilion & Ground (Queens Park)	£	524,000
Lordship of the Manor of Yaxley		-
		<u>£ 831,048</u>

A value has not been placed upon the Lordship of the Manor of Yaxley as the purchase price does not in any way reflect its worth, either monetary or intrinsic.

OTHER FIXED ASSETS

Street Furniture and Lighting	£	58,698
Gates and Fences	£	77,979
Amenity Centre Equipment	£	15,145
Queens Park Equipment	£	18,155
Astro Pitches	£	2,535
Office Equipment	£	10,536
Workshop Equipment	£	110,868
Play Equipment	£	93,180
Adult Play Equipment	£	16,305
Civic Regalia	£	3,260
Property Improvements		<u>53,987</u>
		<u>£ 460,648</u>
Total Value of all assets		<u>£ 1,291,696</u>

The basis of valuation of these assets is purchase value, with the exception of Community Land and Cemetery Chapel, which are valued at £1

Yaxley Parish Council
Supporting Statement
For the year ended 31st March 2018

	<u>2017</u>	<u>2018</u>
COMMUNITY INFRASTRUCTURE LEVY (CIL)	£	£
The Council has received CIL money in this year this relates to planning applications in 2017-18	£ 11,702	£ 15,144

BORROWINGS

At the close of business on 31st March 2018, there were no loans to the council outstanding.

LEASES

Bellevue allotment field – per annum	£ 410	£ 450
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MONIES DUE

VAT recoverable by the council stood at £1,799.31 and will be received in May 2018

TENANCIES

During the Year, the following tenancies were in existence:

- a. Mrs A. Walker - 50, Main Street
- b. Mr Farley - Manor Farm Field
- c. Army Cadet Force - Site Hut - ground rent
- d. Yaxley Scouts & Guides - HQ site ground rent
- e. Allotments

S137 PAYMENTS

Section 137 of the Local Government Act 1972 enables Parish Councils to spend up to the product of £7.57 per head of electorate for the benefit of people in the area, on activities or projects not specifically authorised by other powers.

Payee	Nature	£
Cambridgeshire Search & Rescue	Donation	250
Cambs. CC Library Reading Challenge	Donation	150
Citizens Advise Bureau	Donation	250
Hunts Car Scheme	Donation	150
Yaxley C'Side Trust	Donation	223
Youth Club Open Day	Donation	25
Zorbing Football	Donation	250
		<u>1,298</u>

It is also noted that hall space is given to the following associations free of charge

Details	Area	£
Fenland Festival Committee	Austin Hall	111
Welcome Club	Austin Hall	1,921
Yaxley Age Wellbeing Group	Austin Hall	1,971
Young Technicians Academy	Austin Hall	413
Cruse Bereavement Care	Chambers	60
HDC Young Persons Group	Chambers	35
Normans Cross Safety	Chambers	100
Food Bank	Chapel	1,558
Yaxley Parents & Toddlers Grp	Queens Park	1,194
Yaxley Youth Club	Queens Park	1,225
HDC Sports /DASH	3G Pitch	1,728
ICA Sports -Walking F Ball	3G Pitch	1,927
		<u>12,243</u>

Yaxley Parish Council
Supporting Statement
For the year ended 31st March 2018

AGENCY WORK **2017** **2018**

During the year the council undertook the following agency work on behalf of other authorities:

Commissioning authority	Nature of work	£	£
Libraries & Information Services	Grass Cutting	£ 290	£ 300
Cambridgeshire CC	Grass Cutting	£ 1,117	£ 1,117

CONTINGENT LIABILITIES

No contingent liability was allowed for in the year.

PENSIONS

For the year ended 31st March 2018, the Council's contributions equal 33.4% of employee's pensionable pay.

This equated to £37,920 (2017 - £33,105 31.8%)

TRUSTS

Yaxley Parish Council is responsible for the Yaxley Charities Trust Fund, The income for the charity has been noted and shown separately from the Council. Their funds are now kept in a separate bank account.